

SUPERANNUATION CHANGES, INCREASED COMPLIANCE COSTS FOR BUSINESS

**184. Mr M.P. MURRAY to the Minister for State Development:**

I refer to an article in *The Australian Financial Review* of 12 September 2002 concerning changes being made to the superannuation provisions, leading to higher compliance costs for business.

- (1) Is the minister aware of the article?
- (2) Will the changes proposed by the federal Government lead to increased compliance costs?
- (3) Will the minister take this up with the federal Government on behalf of small to medium businesses in Western Australia?

**Mr C.M. BROWN replied:**

I thank the member for Collie for the question and for his interest in additional compliance costs that will be imposed on the business community as a result of superannuation changes. It is of concern to the broader business community and will, as a direct result of the changes, lead to significant additional compliance costs, particularly for small businesses. We will certainly be raising the matter with the appropriate ministers with a view, we hope, to ensuring that something is done about it.

- (1) Yes, I am certainly aware of the article.
- (2) Yes, it is true that the proposed changes to superannuation to be introduced by the federal Government will lead to additional business compliance costs.
- (3) Yes, we will certainly be raising the matter with the federal Government, given the imposition of these unwelcome additional compliance costs that are about to be imposed on the business community, in addition to the goods and services tax, which is still biting hard among small businesses.